Attivo Investments

September Journey Update.

Attivo Investments

Overview

This report provides a monthly summary of performance data and key statistics across the Attivo Investments MPS range.

To provide context, we compare portfolio outcomes against their respective benchmarks over the period. The report is designed to illustrate how each model portfolio has performed relative to its benchmark, highlighting both return outcomes and the level of risk experienced in achieving those returns.

By focusing on relative performance and key risk measures, the report provides a clear view of how effectively each portfolio has delivered against its defined objectives and risk profile.

Across each MPS range:

- Preservation and Withdrawal portfolios are evaluated using the Max Drawdown versus benchmark.
- For the Accumulation portfolios we compare the journey against the respective benchmark using the Sharpe Ratio.

* Max Drawdown is defined as the largest percentage fall in a portfolio's value from a peak to its lowest point before recovering in a specified time-period.

* The Sharpe Ratio measures how much extra return an investment earns for the amount of risk taken, where a higher number means better risk-adjusted performance

Attivo Investments

Low-Cost Monthly Update

30th September 2026

Markets	Portfolio Journey Profile (%)		
	3 months	1 year	3 years
Global Equities	1.79	16.78	64.39
UK Equities	2.44	16.84	53.93
Global Gov. Bonds	-2.09	-2.04	-0.67
Global Corp Bonds	-2.55	-1.13	2.80
Commodities	-19.97	47.34	46.82

Indices include: MSCI World Index (Net) (GBP), FTSE UK Series All Share Index (GBP), Bond indices include: Bloomberg Global Treasury Index (GBP), Bloomberg Global Aggregate Index (GBP), Commodities: Bloomberg Commodity GTR in GB.

Portfolios	Portfolio Journey Profile (%)			Key Metric (1 year)
Preservation	3 months	1 year	3 years	Max Drawdown
Attivo Investments Low-Cost Preservation Conservative	-0.65	2.95	16.16	-1.42
IA Mixed Investment 0-35% Shares	*-0.88*	*4.77*	*21.96*	*-3.65*
Attivo Investments Low-Cost Preservation Cautious	-0.84	5.07	23.38	-2.47
Attivo Investments Low-Cost Preservation Moderate	-1.13	8.13	31.21	-3.75
IA Mixed Investment 20-60% Shares	*-0.13*	*8.25*	*30.11*	*-4.87*
Accumulation				Sharpe Ratio
Attivo Investments Low-Cost Accumulation Balanced	-0.75	11.86	40.95	0.87
Attivo Investments Low-Cost Accumulation Progressive	-0.02	16.24	52.03	1.08
IA Mixed Investment 40-85% Shares	*0.74*	*12.01*	*39.42*	*0.84*
Attivo Investments Low-Cost Accumulation Growth	0.93	21.68	68.24	1.27
IA Flexible Investment	*0.82*	*12.77*	*40.91*	*0.90*

All data is as at 30/09/2026 unless stated otherwise. Performance data from 31/12/2019 to 16/12/2024 is calculated using a simulated track record provided by SEI Global Investment Management Limited. Performance data from 17/12/2024 is live data. Simulated performance consists of actual fund tracker record and simulated fund track record. The data shown relates to simulated past performance. Simulated past performance is not a reliable indicator of future results. This simulation does not represent SEI's ability within the underlying funds to make decisions on which positions to include. There is no guarantee this algorithm will be successful in the future or that the same algorithm would have been used if all the funds were actually being managed at the time. More information about the simulation is available upon request. The information and opinions contained in this document are intended for professional and intermediary clients and the clients of intermediaries and are subject to change without notice. The data provided is based on information available at the time of preparation and has been sourced from FE Analytics and SEI where applicable. Past performance is not a guide to future performance.

Attivo Investments

Core Monthly Update

30th September 2026

Markets	Portfolio Journey Profile (%)		
	3 months	1 year	3 years
Global Equities	1.79	16.78	64.39
UK Equities	2.44	16.84	53.93
Global Gov. Bonds	-2.09	-2.04	-0.67
Global Corp Bonds	-2.55	-1.13	2.80
Commodities	-19.97	47.34	46.82

Indices include: MSCI World Index (Net) (GBP), FTSE UK Series All Share Index (GBP), Bond indices include: Bloomberg Global Treasury Index (GBP), Bloomberg Global Aggregate Index (GBP), Commodities: Bloomberg Commodity GTR in GB.

Portfolios	Portfolio Journey Profile (%)			Key Metric (1 year)
Preservation	3 months	1 year	3 years	Max Drawdown
Attivo Investments Core Preservation Conservative	-0.24	2.95	16.87	-1.38
IA Mixed Investment 0-35% Shares	*-0.88*	*4.77*	*21.96*	*-3.65*
Attivo Investments Core Preservation Cautious	0.39	5.63	24.76	-1.67
Attivo Investments Core Preservation Moderate	0.33	9.27	34.90	-2.83
Attivo Investments Core Withdrawal Moderate	-0.90	3.73	25.99	-2.56
IA Mixed Investment 20-60% Shares	*-0.13*	*8.25*	*30.11*	*-4.87*
Accumulation				Sharpe Ratio
Attivo Investments Core Accumulation Balanced	0.42	13.09	46.48	1.32
Attivo Investments Core Accumulation Progressive	0.78	16.93	58.90	1.46
IA Mixed Investment 40-85% Shares	*0.74*	*12.01*	*39.42*	*0.84*
Attivo Investments Core Accumulation Growth	1.27	21.36	74.76	1.58
IA Flexible Investment	*0.82*	*12.77*	*40.91*	*0.90*

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Attivo Investments

APeX Monthly Update

30th September 2026

Markets	Portfolio Journey Profile (%)		
	3 months	1 year	3 years
Global Equities	1.79	16.78	64.39
UK Equities	2.44	16.84	53.93
Global Gov. Bonds	-2.09	-2.04	-0.67
Global Corp Bonds	-2.55	-1.13	2.80
Commodities	-19.97	47.34	46.82

Indices include: MSCI World Index (Net) (GBP), FTSE UK Series All Share Index (GBP), Bond indices include: Bloomberg Global Treasury Index (GBP), Bloomberg Global Aggregate Index (GBP), Commodities: Bloomberg Commodity GTR in GB.

Portfolios	Portfolio Journey Profile (%)			Key Metric (1 year)
Preservation	3 months	1 year	3 years	Max Drawdown
Attivo Investments APeX Preservation Conservative	-0.14	2.84	16.37	-1.65
IA Mixed Investment 0-35% Shares	*-0.88*	*4.77*	*21.96*	*-3.65*
Attivo Investments APeX Preservation Cautious	0.45	5.74	24.03	-1.87
Attivo Investments APeX Preservation Moderate	0.35	9.17	33.79	-2.93
IA Mixed Investment 20-60% Shares	*-0.13*	*8.25*	*30.11*	*-4.87*
Accumulation				Sharpe Ratio
Attivo Investments APeX Accumulation Balanced	0.37	12.71	44.34	1.27
Attivo Investments APeX Accumulation Progressive	0.59	15.91	55.59	1.37
IA Mixed Investment 40-85% Shares	*0.74*	*12.01*	*39.42*	*0.84*
Attivo Investments APeX Accumulation Growth	1.03	19.97	70.13	1.49
IA Flexible Investment	*0.82*	*12.77*	*40.91*	*0.90*

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